

4. Notes to the financial statements

This section presents detailed information on material components of the financial statements. The City needs to assess which components are material, considering the dollar amounts and nature of these components.

4.1 Comprehensive Income Statement

4.1.1 Rates and charges

Rates and charges are required by the Act and the Regulations to be disclosed in the City's annual budget.

In developing the Strategic Resource Plan, rates and charges were identified as an important source of revenue. Planning for future rate increases has therefore been an important component of the strategic resource planning process. The Fair Go Rates System (FGRS) sets out the maximum amount councils may increase rates in a year. For 2019-20 the FGRS cap has been set at 2.50%. The cap applies to both general rates and municipal charges and is calculated on the basis of Council's average rates and charges.

To achieve these objectives while maintaining service levels and a strong capital expenditure program, the average general rate and the municipal charge will increase by 2.50% in line with the rate cap.

The level of required rates and charges has been considered in this context, with reference to the City's other sources of income and the planned expenditure on services and works to be undertaken for the community.

Waste Management Charge

The Waste Collection Service charge is calculated based on a fee for service, including direct, indirect and overhead costs. The charge for 2019-20 will increase from \$316.90 to \$332.00 or 4.8%.

Service Rates & Charges - Additional Bin Service

A section 162 Service Charge known as Additional Bins Service was introduced in 2016-17. Households may apply for an additional garbage bin, upsized garbage bin, recycling bin or green waste bin. The charges for 2019-20 are \$146.85 for a 140L garbage bin, \$105.25 to upgrade to a 240L garbage bin, \$82.40 for a recycling bin and \$95.30 for a green waste bin.

Special Rates and Charges

Council has declared a special rate in respect of the central business district of Geelong applicable to non-residential, non-exempt properties. Ratepayers are billed via the annual rate notice. The charge is calculated by a rate in the dollar against the properties valuation. For 2019-20 the rate is \$0.00063761. Properties rated as cultural and recreational are charged at a lower rate in the dollar, for 2019-20 the rate is \$0.00019887. This charge will raise \$1.17m for 2019-20. The special rate is the Central Activities Area (CAA) rate and is in addition to other rates and charges. The purpose of the special rate is to promote the CAA as a commercial shopping precinct using events, marketing and media.

Other special rate and charge schemes for 2019-20 include street construction of \$1.52m and footpath construction of \$0.7m.

Waivers

Council declares a waiver under section 171 of the LGA for specific qualifying properties.

The waivers include:

Housing Support Waiver - Residential property used for transitional, emergency or crisis housing.

Rates Assistance Waiver - for qualifying residential and farm land properties where the valuation has increased by greater than 50%.

New Corio Estate Waiver - for New Corio estate property where property encumbrances prevent owners from making any demands on Council services now and into the future.

For further information refer to the Rating Strategy.

Rebates

Council declares a rebate under section 169 of the LGA. A farm rebate is available for qualifying farm land. The rebate set at 33.3% recognises the benefit to the community in encouraging the retention of large lot primary holdings. Council has declared a transitional rebate for 25% of the difference between the cultural and recreational differential and the otherwise applicable differential.

For further information please refer to the Rating Strategy.

Total rates and charges for 2019-20 are estimated at \$249,023,823.

4.1.1(a) The reconciliation of the total rates and charges to the Comprehensive Income Statement is as follows:

	Forecast Actual	Budget	Change	
	\$'000	\$'000	\$'000	%
General rates*	178,780	186,797	8,017	4.5%
Municipal charge*	12,521	13,255	734	5.9%
Waste management charge	34,871	37,634	2,763	7.9%
Service rates and charges	467	732	265	56.8%
Special rates and charges	11,010	9,263	(1,747)	(15.9%)
Supplementary rates and rate adjustments	1,650	1,900	250	15.2%
Interest on rates and charges	485	515	30	6.2%
Waivers	(258)	(70)	188	(72.9%)
Rebates	(1,443)	(1,233)	210	(14.6%)
Cultural and Recreational rates	213	230	17	8.1%
Total rates and charges	238,296	249,024	10,728	4.5%

*These items are subject to the rate cap established under the FGRS.

4.1.1(b) The rate in the dollar to be levied as general rates under section 158 of the Act for each type or class of land compared with the previous financial year.

Type or class of land	2018-19 cents/\$CIV	2019-20 cents/\$CIV	Change
General rate for rateable residential properties	0.002385	0.00216185	(9.4%)
General rate for rateable vacant land	0.003740	0.00315616	(15.6%)
General rate for rateable commercial properties	0.005390	0.00522789	(3.0%)
General rate for rateable The Point residential	0.002385	0.00216185	(9.4%)
General rate for rateable The Point vacant	0.003740	0.00315616	(15.6%)
General rate for rateable The Point commercial	0.005390	0.00522789	(3.0%)
General rate for rateable industrial properties	0.006797	0.00618097	(9.1%)
General rate for mixed use properties	0.003617	0.00326233	(9.8%)
General rate for farm properties	0.002385	0.00172948	(27.5%)
General rate for cultural and recreational	0.001789	0.00162139	(9.4%)
General rate for petroleum properties	0.006797	0.00618097	(9.1%)

4.1.1(c) The estimated total amount to be raised by general rates in relation to each type or class of land, and the estimated total amount to be raised by general rates, compared with the previous financial year.

Type or class of land	2018-19	2019-20	Change	
	\$'000	\$'000	\$'000	%
Residential	123,948	129,997	6,049	4.9%
Vacant Land	7,876	8,996	1,120	14.2%
Commercial	29,260	30,975	1,715	5.9%
The Point Residential	143	232	89	62.2%
The Point vacant land	71	133	62	87.3%
The Point commercial	50	45	(5)	(10.0%)
Industrial	11,714	12,034	320	2.7%
Mixed Use	788	795	7	0.9%
Farm	4,039	3,690	(349)	(8.6%)
Petroleum	986	896	(90)	(9.1%)
Total amount to be raised by general rates	178,875	187,793	8,918	5.0%
*Cultural and Recreational Land.	213	235	22	10.3%

*as per the Cultural and Recreational Lands Act 1963.

4.1.1(d) The number of assessments in relation to each type or class of land, and the total number of assessments, compared with the previous financial year.

Type or class of land	2018-19	2019-20	Change	
	Number	Number	\$'000	%
Residential	107,637	110,102	2,465	2.3%
Vacant Land	5,633	6,198	565	10.0%
Commercial	5,847	5,927	80	1.4%
The Point Residential	101	150	49	48.5%
The Point vacant land	35	73	38	108.6%
The Point commercial	3	3	0	0.0%
Industrial	2,095	2,153	58	2.8%
Mixed Use	336	330	(6)	(1.8%)
Farm (with Rebate)	998	991	(7)	(0.7%)
Petroleum	1	1	0	0.0%
Total number of assessments	122,686	125,928	3,242	2.6%
*Cultural and Recreational Land.	52	53	1	1.9%

*as per the Cultural and Recreational Lands Act 1963.

4.1.1(e) The basis of valuation to be used is the Capital Improved Value.

4.1.1(f) The estimated total value of each type or class of land, and the estimated total value of land, compared with the previous financial year.

Type or class of land	2018-19	2019-20	Change	
	\$'000	\$'000	\$'000	%
Residential	53,195,630	60,132,285	6,936,655	13.0%
Vacant Land	2,275,803	2,850,291	574,488	25.2%
Commercial	5,508,196	5,924,888	416,692	7.6%
The Point Residential	90,930	107,250	16,320	17.9%
The Point vacant land	38,030	42,070	4,040	10.6%
The Point commercial	9,334	8,670	(664)	(7.1%)
Industrial	1,773,274	1,946,875	173,601	9.8%
Mixed Use	213,625	243,390	29,765	13.9%
Farm (with Rebate)	1,613,732	2,133,454	519,722	32.2%
Petroleum	145,100	145,100	0	0.0%
Total value of land	64,863,654	73,534,273	8,670,619	13.4%
*Cultural and Recreational Land.	124,146	144,866	20,720	16.7%

*as per the Cultural and Recreational Lands Act 1963.

4.1.1(g) The municipal charge under Section 159 of the Act compared with the previous financial year.

Type of Charge	Per Rateable Property	Per Rateable Property	Change	
	2018-19	2019-20	\$	%
Municipal	102.00	105.25	3.25	3.2%

4.1.1(h) The estimated total amount to be raised by municipal charges compared with the previous financial year.

The Municipal Charge represents a fixed contribution on all rateable assessments to recover some of the fixed and unavoidable costs of governance.

The charge is applied to all rateable properties and is proposed to be increased from \$102.00 to \$105.25.

Where rates are a variable charge levied on CIV at a rate in the dollar, the municipal charge is a fixed contribution on all ratepayers.

Type of Charge	2018-19	2019-20	Change	
	\$'000	\$'000	\$'000	%
Municipal	12,521	13,255	734	5.9%

4.1.1(i) The rate or unit amount to be levied for each type of service rate or charge under section 162 of the Act compared with the previous financial year.

Type of Charge	Per Rateable Property	Per Rateable Property	Change	
	2018-19	2019-20	\$	%
<i>Waste Management Charge</i>	316.90	332.00	15.10	4.8%
Total	316.90	332.00	15.10	4.8%

4.1.1(j) The estimated total amount to be raised by each type of service rate or charge, and the estimated total amount to be raised by service rates and charges, compared with the previous financial year.

Type of Charge	2018-19	2019-20	Change	
	\$'000	\$'000	\$'000	%
<i>Waste Management Charge</i>	34,871	37,634	2,763	7.9%
Total	34,871	37,634	2,763	7.9%

4.1.1(k) Fair Go Rates System Compliance.

The City of Greater Geelong is fully compliant with the State Government's Fair Go Rates System.

	2018-19	2019-20
Total Rates	\$187,183,778	\$196,137,630
Number of rateable properties	122,686	125,928
Base Average Rates	\$1,525.71	\$1,557.54
Maximum Rate Increase (set by the State Government)	2.25%	2.50%
Capped Average Rate	\$1,560.04	\$1,596.51
Maximum General Rates and Municipal Charges Revenue	\$191,395,067	\$201,045,409
Budgeted General Rates and Municipal Charges Revenue	\$190,070,965	\$200,051,302

4.1.1(l) Any significant changes that may affect the estimated amounts to be raised by rates and charges.

2019 valuation objections may affect the estimated amounts to be raised by rates and charges, however, these are not expected to be significant. Other items that may affect the amount of rates and charges raised include:

- The making of supplementary valuations (2019-20: estimated \$1.9m and 2018-19: \$1.65m).
- The variation of returned levels of value (e.g. valuation appeals).
- Changes of use of land such that rateable land becomes non-rateable land and vice versa.
- Changes of use of land such that residential land becomes business land and vice versa.

4.1.1(m) Differential rates

Refer to the 2019-20 Rating Strategy for rating differentials, land use and rating objectives.

4.1.2 Statutory fees and fines

	Forecast Actual		Budget	Change	
	2018-19		2019-20		
	\$'000		\$'000	\$'000	%
Infringements and costs	4,244		4,514	269	6.3%
Town planning fees	2,433		2,230	(203)	(8.4%)
Permits	4,268		4,524	256	6.0%
Registrations	3,492		4,029	536	15.3%
Total statutory fees and fines	14,439		15,297	858	5.9%

Commentary has been provided for the major movements in the fees and charges which are greater than 10% or \$100,000.

Infringements and costs	Increase in fines and costs associated with animal and parking infringements off set by council election fines in 2018-19.
Town Planning Fees	Decrease in planning permits.
Permits	Increase in building permits and inspections, subdivision permits and statutory planning permits.
Registrations	Increase in income for food act registrations, animal registrations and caravan parks.

4.1.3 User fees

	Forecast Actual		Budget	Change	
	2018-19		2019-20		
	\$'000		\$'000	\$'000	%
Aged services	2,595		2,790	196	7.5%
Arts & culture	214		196	(17)	(8.2%)
Building services	3,192		3,403	212	6.6%
Family and children's services	6,652		7,327	675	10.1%
Leisure centre and recreation	18,277		19,183	906	5.0%
Local laws	40		63	23	57.5%
National wool museum	233		262	29	12.5%
Other fees and charges	422		599	177	41.9%
Parking	10,334		9,846	(488)	(4.7%)
Parks	648		664	16	2.4%
Rental and leasing	2,491		2,615	124	5.0%
Road works	758		1,082	324	42.7%
Waste management services	10,386		10,390	4	0.0%
Total user fees	56,241		58,421	2,179	3.9%

Commentary has been provided for the major movements in the fees and charges which are greater than 10% or \$100,000.

Aged services	Increase in income for personal care and domestic assistance through the community home support program and care services provided to agencies.
Building services	Increase in design and supervision fees for subdivisions.
Family and children's services	Additional income associated with the opening of the Purnell Road and Drysdale Child and Family Centres.
Leisure centre and recreation	Increased income associated to with learn to swim classes, green fees and facilities hire.
Local Laws	Additional income associated with Animal Pound services.
National wool museum	Increase in income associated with general admission to the National Wool Museum and facility hire.
Other fees and charges	Increase in debt collection fees due to a new contractor being awarded the debt collection contract resulting in a change of fee structure.
Parking	Decrease in street parking income associated with a 12 month trial starting 1 December 2019 for the first 30 minutes free parking in all 2 hour on-street parking zones in the Geelong CBD. This is partially offset by an increase in off street parking permits.
Rental and leasing	Increase in income associated with commercial property and lease management.
Road works	Additional income relating to road reinstatements.

Refer to appendix 7 & 8 for further information.

4.1.4 Grants

Grants are required by the Act and the Regulations to be disclosed in Council's annual budget.

	Forecast Actual 2018-19 \$'000	Budget 2019-20 \$'000	Change	
			\$'000	%
Grants were received in respect of the following:				
Summary of grants				
Commonwealth funded grants	34,911	49,558	14,648	42.0%
State funded grants	37,211	14,251	(22,961)	(61.7%)
Total grants received	72,122	63,809	(8,313)	(11.5%)
(a) Operating Grants				
Recurrent - Commonwealth				
Financial Assistance Grants	10,214	20,837	10,623	104.0%
Family Services	9,418	11,464	2,047	21.7%
General home care	13,476	14,840	1,365	10.1%
Other	306	234	(72)	(23.6%)
Recurrent - State Government				
Aged care	2,566	2,606	40	1.6%
School crossing supervisors	900	821	(79)	(8.8%)
Family Services	6,436	7,071	634	9.9%
Other	1,562	887	(675)	(43.2%)
Total recurrent grants	45,244	58,852	13,608	30.1%
Total non-recurrent grants	0	0	0	0.0%
Total operating grants	45,244	58,852	13,608	30.1%
(b) Capital Grants				
Recurrent - Commonwealth				
Roads to Recovery	1,497	2,184	686	45.8%
Total recurrent grants	1,497	2,184	686	45.8%
Non-recurrent - Commonwealth Government				
Recreation	580	332	(249)	(42.8%)
Other	0	0	0	0.0%
Non-recurrent - State Government				
Roads	6,942	6,328	(613)	(8.8%)
Recreation	85	133	49	57.6%
Buildings	11,805	1,686	(10,119)	(85.7%)
Central Geelong Revitalisation	4,500	1,100	(3,400)	(75.6%)
Environment	943	0	(943)	(100.0%)
Other	894	285	(609)	(68.1%)
Total non-recurrent grants	25,748	9,864	(15,883)	(61.7%)
Total capital grants	27,245	12,048	(15,197)	(55.8%)
Total Grants	72,489	70,900	(1,589)	(2.2%)

Financial Assistance Grants	Receipt of 50% of 2018-19 allocation from Grants Commission in June 2018.
Family Services	Additional revenue expected to be received for Child Care benefit due to opening of new centres.
Roads to Recovery	Additional Funding expected to be received in 2019-20 as part of the program to complete projects.
Roads	Additional funding for projects in 2018-19 including Building Better Bike Connections (\$4M).
Buildings	Funding received in 2018-19 for three new Integrated Children's Centres in the municipality and a Community Complex in Armstrong Creek.

4.1.5 Contributions

	Forecast Actual	Budget	Change	
	2018-19 \$'000	2019-20 \$'000	\$'000	%
Monetary	7,897	7,529	(368)	(4.7%)
Non-monetary	67,418	56,500	(10,918)	(16.2%)
Total contributions	75,316	64,029	(11,287)	(15.0%)

Monetary Developer Contributions for Armstrong Creek received earlier than expected due to accelerated growth.

Non-monetary Assets received from developers in the DCP growth areas earlier than expected.

4.1.6 Other income

	Forecast Actual	Budget	Change	
	2018-19 \$'000	2019-20 \$'000	\$'000	%
Interest	1,886	1,900	14	0.7%
Retails Sales	1,198	1,328	129	10.8%
Other	5,146	4,786	(360)	(7.0%)
Total other income	8,231	8,014	(217)	(2.6%)

Other Recovery of costs for building remediation and stabilisation works.

4.1.7 Employee costs

	Forecast Actual		Budget	Change	
	2018-19		2019-20		
	\$'000		\$'000	\$'000	%
Wages and salaries	132,977		147,477	14,500	10.9%
WorkCover	2,383		2,553	171	7.2%
Superannuation	12,021		13,252	1,231	10.2%
Casual Staff / Supplementary Labour	11,945		3,319	(8,626)	(72.2%)
Fringe Benefits Tax	661		597	(64)	(9.7%)
Other	269		512	244	90.6%
Total employee costs	160,255		167,711	7,456	4.7%

Casual staff / Supplementary Labour The 2018-19 Actual includes significant over budget expenditure for coverage of unfilled vacant positions, positions required due to growth and absence due to leave.

Other Redundancy payments are lower than budgeted in 2018-19.

4.1.8 Materials and services

	Forecast Actual		Budget	Change	
	2018-19		2019-20		
	\$'000		\$'000	\$'000	%
Materials	8,829		9,582	754	8.5%
Contract Payments	41,789		45,193	3,404	8.1%
Building Maintenance	4,611		4,792	181	3.9%
Plant/Equipment/Vehicle Costs	6,846		9,669	2,823	41.2%
Utilities	10,795		12,480	1,685	15.6%
Office Administration	6,612		7,177	565	8.5%
Information Technology	2,669		3,017	347	13.0%
Insurance	1,349		2,055	706	52.3%
Levies	6,309		6,274	(34)	(0.5%)
Geelong Regional Library Corporation	9,877		10,603	726	7.4%
Consultants	5,133		5,731	598	11.7%
Total materials and services	104,819		116,574	11,755	11.2%

Plant/Equipment/Vehicle Costs Increased plant hire at Stacey's Road Transfer Station. Reduced expenditure at Pt Henry and Drysdale Transfer Stations during 2018-19. Increased prices for vehicle consumables ie. fuel, oil etc.

Utilities Under utilisation for electricity and gas predominately at Leisure Centres in 2018-19.

Insurance Claims in 2018-19 are less than expected but budget for 2019-20 has been kept static.

Consultants Reduced expenditure against budget in 2018-19 but offset in 2019-20 due to major projects including Northern & Western Geelong Growth Areas and other PSP projects.

4.1.9 Depreciation and amortisation

	Forecast Actual	Budget	Change	
	2018-19 \$'000	2019-20 \$'000	\$'000	%
Property	10,965	11,874	909	8.3%
Plant & equipment	6,554	6,967	413	6.3%
Infrastructure	45,374	48,239	2,865	6.3%
Total depreciation and amortisation	62,893	67,080	4,187	6.7%

Additional depreciation on completion of new Assets.

4.1.10 Other expenses

	Forecast Actual	Budget	Change	
	2018-19 \$'000	2019-20 \$'000	\$'000	%
Auditors Remuneration	188	250	61	32.4%
Councillors' Allowances	432	448	15	3.6%
Contributions	6,008	3,968	(2,039)	(33.9%)
Other	5,890	6,516	626	10.6%
Waste Disposal and Recycling	9,884	7,155	(2,729)	(27.6%)
Marketing, Promotion and Advertising	1,499	1,559	60	4.0%
Events and Functions	988	1,133	145	14.7%
Operating Lease Rentals	3,957	4,724	767	19.4%
Total other expenses	28,847	25,753	(3,094)	(10.7%)

Auditors Remuneration	Timing of Internal Audit projects.
Contributions	Contribution to Multipurpose activity centre in Armstrong Creek being constructed on Education Department Land and 2019 Airshow not occurring in 2019-20.
Waste Disposal and Recycling	Increased cost in 2018-19 due to diversion of garbage to Wyndham.
Events and Functions	General increase across all areas to ensure support for ongoing events and functions.
Operating Lease Rentals	Annual increases on buildings and outgoings.

4.2 Balance Sheet

4.2.1 Assets

Cash Increase in Cash and Cash Equivalents is a result of 2018-19 deferred loans of \$6.4m being drawn in 2019-20, offset by net Capital carryover into 2018-19 of \$27.8m reducing to \$22.3m into 2020-21.

4.2.2 Liabilities

Interest-bearing liabilities Increased due to Loans for Capital projects being drawn down during the year.

4.2.3 Borrowings

The table below shows information on borrowings specifically required by the Regulations.

	2018-19	2019-20
	\$	\$
Amount borrowed as at 30 June of the prior year	48,677	65,572
Amount proposed to be borrowed	26,022	35,299
Amount projected to be redeemed	(9,127)	(9,055)
Amount of borrowings as at 30 June	65,572	91,816

	2018-19	2019-20	2020-21	2021-22	2022-23
New loan funding					
Community Services Infrastructure	3,260	15,600	6,400	7,350	3,250
Indoor Sport Centre Development	0	0	600	4,000	0
Armstrong Creek	1,077	2,628	29,068	10,050	8,100
Jetty Rd	0	415	7,305	6,738	(690)
Lara West	0	106	6,150	13,320	(600)
Northern Arc	0	0	500	10,000	10,000
Ocean Grove North (Kingston) - Sports Pa	0	150	3,153	0	0
Civic Accommodation	1,000	10,000	30,000	50,000	0
LED Streetlighting	0	0	8,241	7,580	0
Deferred Loans from 16-17	20,685	0	0	0	0
Deferred Loans from 18-19	0	6,400	0	0	0
Total New Loans	26,022	35,299	91,417	109,038	20,060

4.3 Statement of Changes in Equity

4.3.1 Reserves

Reduction due to carryover amount being reduced in 2019-20 as projects are completed.

4.3.2 Equity

Major increase is as a result of the increased surplus in 2018-19.

4.4 Statement of Cash Flows

4.4.1 Net cash flows provided by/used in operating activities

Rates and Charges	Increase in expected revenue due to growth within the municipality.
Grants - operating	Full year of Financial Assistance Grants to be received in 2019-20.
Grants - capital	Decreased funding for Capital projects to be received from Government departments.

4.4.2 Net cash flows provided by/used in investing activities

Payments for property, infrastructure, plant and equipment	Decreased expenditure in 2019-20 due to completion of carried over projects.
Proceeds from sale of property, infrastructure, plant and equipment	Reduced land sales identified in 2019-20.

4.4.3 Net cash flows provided by/used in financing activities

Proceeds from borrowings	Increased loan borrowings to be drawn down during the year to fund Capital projects.
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4.5 Capital Works program

This section presents a listing of the capital works projects that will be undertaken for the 2019-20 year, classified by expenditure type and funding source. Works are also disclosed as current budget or carried forward from prior year.

4.5.1 Summary

	Forecast Actual	Budget	Change	
	2018-19 \$'000	2019-20 \$'000	\$'000	%
Property	57,096	42,639	(14,457)	(25.3%)
Plant and equipment	13,818	11,608	(2,210)	(16.0%)
Infrastructure	60,191	62,730	2,539	4.2%
Total	131,105	116,977	(14,128)	(10.8%)

Property: 2018-19 includes construction of three integrated childrens centres in the municipality and a community complex in Armstrong Creek plus land acquisitions at Armstrong Creek. These integrated children's centres are continuing to be constructed in 2019-20, in addition to the Civic accommodation building.

	Project Cost \$'000	Asset expenditure types			Summary of Funding Sources			
		New \$'000	Renewal \$'000	Upgrade \$'000	Grants \$'000	Contrib. \$'000	Council cash \$'000	Borrowings \$'000
Property	44,441	36,545	5,900	1,996	1,040	0	12,773	30,628
Plant and equipment	14,900	8,617	6,237	46	0	0	14,900	0
Infrastructure	79,921	46,001	28,196	5,724	11,008	11,059	53,182	4,671
Sub-Total (Incl carryover from 2018-19)	139,262	91,162	40,333	7,767	12,048	11,059	80,857	35,299
Carryover to 2019-20	(22,285)	(14,588)	(6,454)	(1,243)	0	0	(22,285)	0
Total	116,977	76,574	33,879	6,524	12,048	11,059	58,571	35,299

The 2018-19 Program of \$138.0m is detailed in Appendix 3 and 4. The program highlights the significant allocation of funds to new assets relative to renewal and upgrade.

4.5.2 Current Budget

Capital Works Area	Project Cost \$'000	Asset expenditure types			Summary of Funding Sources			
		New \$'000	Renewal \$'000	Upgrade \$'000	Grants \$'000	Contrib. \$'000	Council cash \$'000	Borrowings \$'000
PROPERTY								
Buildings	16,653	11,527	3,530	1,596	0	0	6,653	10,000
Community Facilities	16,677	16,377	300	0	160	0	502	16,015
Land	3,778	3,778	0	0	0	0	3,565	213
TOTAL PROPERTY	37,108	31,682	3,830	1,596	160	0	10,720	26,228
PLANT AND EQUIPMENT								
Fleet	4,396	245	4,151	0	0	0	4,396	0
Minor Plant & Equipment	517	403	68	46	0	0	517	0
Computers and Telecommunications	6,673	5,124	1,549	0	0	0	6,673	0
TOTAL PLANT AND EQUIPMENT	11,585	5,772	5,767	46	0	0	11,585	0
INFRASTRUCTURE								
Parks & Leisure	6,424	1,835	764	3,825	524	0	5,580	320
Roads	26,347	7,211	19,036	100	4,274	8,684	12,900	490
Drainage	15,120	13,899	1,221	0	0	600	12,659	1,861
Footpaths and Bikepaths	5,199	1,835	3,364	0	0	1,700	3,499	0
Kerb & Channel	2,306	0	2,306	0	0	0	2,306	0
Waste Management	855	855	0	0	0	0	855	0
Streetscapes	935	20	405	510	0	0	935	0
Miscellaneous	5,544	5,544	0	0	0	75	5,469	0
Design & Construction	0	0	0	0	0	0	0	0
TOTAL INFRASTRUCTURE	62,730	31,199	27,096	4,436	4,798	11,059	44,203	2,671
TOTAL CAPITAL WORKS	111,424	68,653	36,693	6,078	4,958	11,059	66,509	28,899

4.5.3 Works carried forward from the 2018-19 year

Capital Works Area	Project Cost \$'000	Asset expenditure types			Summary of Funding Sources			
		New \$'000	Renewal \$'000	Upgrade \$'000	Grants \$'000	Contrib. \$'000	Council cash \$'000	Borrowings \$'000
PROPERTY								
Buildings	2,470	0	2,070	400	160	0	2,310	0
Community Facilities	32	32	0	0	720	0	(2,663)	1,975
Land	4,831	4,831	0	0	0	0	2,406	2,425
TOTAL PROPERTY	7,333	4,863	2,070	400	880	0	2,053	4,400
PLANT AND EQUIPMENT								
Fleet	590	120	470	0	0	0	590	0
Minor Plant & Equipment	80	80	0	0	0	0	80	0
Computers and Telecommunications	2,644	2,644	0	0	0	0	2,644	0
TOTAL PLANT AND EQUIPMENT	3,314	2,844	470	0	0	0	3,314	0
INFRASTRUCTURE								
Parks & Leisure	2,471	1,183	0	1,289	942	0	1,529	0
Roads	1,020	1,020	0	0	0	0	(980)	2,000
Drainage	6,722	6,522	200	0	600	0	6,122	0
Footpaths and Bikepaths	5,500	4,600	900	0	4,168	0	1,332	0
Kerb & Channel	0	0	0	0	0	0	0	0
Waste Management	547	547	0	0	0	0	547	0
Streetscapes	50	50	0	0	500	0	(450)	0
Miscellaneous	880	880	0	0	0	0	880	0
Design & Construction	0	0	0	0	0	0	0	0
TOTAL INFRASTRUCTURE	17,191	14,802	1,100	1,289	6,210	0	8,981	2,000
TOTAL CAPITAL WORKS	27,838	22,510	3,640	1,689	7,090	0	14,348	6,400