

Budgeted Income Statement

4 Year Plan

| | Budget 2018-19 \$'000 | Forecast 2018-19 \$'000 | Plan 2019-20 \$'000 | Plan 2020-21 \$'000 | Plan 2021-22 \$'000 | Plan 2022-23 \$'000 |
|--|-----------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| RECURRENT INCOME | | | | | | |
| Rates and Charges | 227,286 | 228,313 | 240,763 | 249,639 | 259,230 | 268,894 |
| Government Grants | 43,135 | 45,244 | 58,852 | 60,323 | 61,831 | 63,377 |
| User Charges | 55,005 | 56,241 | 58,421 | 59,881 | 61,378 | 62,913 |
| Other Fees and Charges | 13,434 | 14,439 | 15,297 | 15,679 | 16,071 | 16,473 |
| Sundry Income | 5,799 | 7,435 | 7,730 | 7,924 | 8,122 | 8,325 |
| Interest Investments | 1,901 | 1,886 | 1,900 | 2,200 | 2,500 | 2,500 |
| Total Recurrent Income | 346,560 | 353,558 | 382,962 | 395,646 | 409,132 | 422,482 |
| RECURRENT EXPENDITURE | | | | | | |
| Employee Related | | | | | | |
| Salaries | 148,874 | 150,270 | 161,242 | 166,294 | 170,743 | 174,601 |
| Workcover | 2,405 | 2,337 | 2,553 | 2,630 | 2,709 | 2,790 |
| | 151,279 | 152,607 | 163,795 | 168,923 | 173,452 | 177,391 |
| Goods and Services | | | | | | |
| General Works - Materials | 9,660 | 8,926 | 9,582 | 9,798 | 10,018 | 10,244 |
| General Works - Plant, Vehicle Costs | 7,710 | 6,921 | 9,669 | 9,886 | 10,109 | 10,336 |
| General Works - External Services | 93,593 | 98,280 | 100,001 | 102,251 | 102,852 | 102,005 |
| Administration | 9,258 | 9,271 | 10,370 | 11,314 | 11,598 | 11,859 |
| Interest Expense | 2,893 | 2,813 | 3,466 | 5,850 | 9,691 | 10,705 |
| Professional Services | 5,272 | 7,402 | 7,460 | 7,628 | 7,799 | 7,975 |
| Utilities | 11,988 | 11,415 | 12,480 | 12,761 | 11,048 | 11,297 |
| Efficiency Dividend | 0 | 0 | (2,400) | (2,000) | (1,500) | (1,200) |
| | 140,374 | 145,027 | 150,629 | 157,488 | 161,616 | 163,221 |
| Depreciation | 62,893 | 62,893 | 67,080 | 69,931 | 72,903 | 78,002 |
| Landfill Provision | 0 | 0 | 0 | 0 | 0 | 0 |
| (Gain)/Loss on Sale of Plant & Equipment | 7 | 7 | 61 | (240) | (205) | (260) |
| Total Recurrent Expenditure | 354,553 | 360,533 | 381,565 | 396,102 | 407,766 | 418,354 |
| Recurrent Surplus / (Deficit) | (7,993) | (6,975) | 1,397 | (456) | 1,366 | 4,128 |
| NON-RECURRENT INCOME | | | | | | |
| Capital Grants and Income | 31,320 | 36,794 | 21,663 | 19,711 | 8,540 | 7,690 |
| Developer Cash Contributions | 4,570 | 5,435 | 4,559 | 5,690 | 12,890 | 13,390 |
| Gain / (Loss) on Sale of Property | 3,145 | 5,025 | 3,208 | 2,668 | 10,141 | 30 |
| Recognition of Infrastructure | 45,000 | 67,418 | 56,500 | 35,000 | 30,000 | 30,000 |
| Total Non-Recurrent Income | 84,035 | 114,672 | 85,930 | 63,069 | 61,571 | 51,110 |
| NON-RECURRENT EXPENDITURE | | | | | | |
| Loss on Disposal of Infrastructure | 6,190 | 6,190 | 6,190 | 3,500 | 3,500 | 3,500 |
| Non Council Assets/Prior Yr Adj | 0 | 0 | 0 | 0 | 0 | 0 |
| Unfunded Superannuation | 0 | 0 | 0 | 0 | 0 | 0 |
| Disbursements | 0 | 0 | 3,000 | 0 | 0 | 0 |
| Total Non-Recurrent Expenditure | 6,190 | 6,190 | 9,190 | 3,500 | 3,500 | 3,500 |
| Non-Recurrent Surplus / (Deficit) | 77,845 | 108,482 | 76,740 | 59,569 | 58,071 | 47,610 |
| NET SURPLUS / (DEFICIT) | 69,852 | 101,507 | 78,137 | 59,113 | 59,437 | 51,738 |