

RISK APPETITE DASHBOARD

ADVERSE

CAUTIOUS

BALANCED

COMFORTABLE

ASSETS



Council has a degree of appetite for innovative solutions to manage its assets portfolio which will deliver community value (social, economic, environmental, cultural and health & well-being) over time whilst maintaining a healthy portfolio of assets within affordability limits.

Council commits to maintain assets structurally safe to use and to meet the applicable compliance standards.

ENVIRONMENT & WASTE



Council has a degree of appetite for innovative solutions to limit its impact on the environment from its growth and activities. It has no appetite for activities that may lead to material breach of environmental regulations or standards.

Council has a degree of appetite for risks associated with new ways to manage its increasing waste volume while fostering the circular economy.

COMMUNITY



Council has an appetite for improving social cohesion, strengthening equity, and fostering a positive environment through inclusive, engaging and effective initiatives.

Council also has an appetite for equitable resource allocation and service delivery for the community.

Council is open to delivering innovative community events and facilitating diverse community engagement; however it has no appetite for risks that compromise community safety particularly at public events, or activities that fail to meet transparency and accountability standards or steer Council away from the Council Plan.

OPERATIONS & SERVICE DELIVERY



Council is open to creative and innovative ways to operate and deliver its services and is willing to tolerate some level of risk when investing in methods to deliver efficiencies, enhance capabilities and strengthen the community's experience, or deliver mandatory services where there is a market gap or strategic intention.

Council has no appetite for risks that compromise mandatory service delivery, which lead to financial instability, or breach legislative and regulatory requirements.

Council maintenance activities priorities are risk based and delivered as per defined and affordable service level

FINANCIAL



Council has no appetite for risks that compromise financial integrity including the misuse or ineffective use of funds or where decisions negatively impact the City's financial sustainability in the long term.

Council will tolerate some financial risk relating to investing in innovative projects or services that deliver long-term benefits to the community or COGG as an organisation.

Council will tolerate some risks to manage innovatively its property portfolio where there is long-term financial benefit.

INFORMATION TECHNOLOGY & DATA



Council has no appetite for risks related to critical IT infrastructure failures, data privacy or cybersecurity breaches, or inadequate backup systems.

As a result, Council has no appetite for keeping systems that have reached their end of life and may expose its data availability, confidentiality, and integrity and disrupt critical business services.

Council can tolerate a degree of appetite for controlled risks when adopting new systems or enhancements where they improve operational efficiency or customer experience.

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HEALTH, SAFETY & WELL-BEING



Council has no appetite for non-compliance with applicable safety regulations or for risks that compromise child safety or have a serious impact on public safety, the health of staff, volunteers or users of community services.

Council has no appetite for poor behaviours and misconduct from Officers, Councillors or any other Council representative.

Council can tolerate conducting activities presenting high safety risks when covered by policies and procedures that define the approach to safety.

Council acknowledges risks associated with emergency situations and that some elements may be outside its direct control. It will remain compliant with its obligations to prepare for and manage emergency situations.

REGULATORY, LEGAL & GOVERNANCE



Council has no appetite for risks that result in material non-compliance of legislation or regulatory requirements.

Council has no appetite for actions that compromise integrity and good governance of Council's decisions.

There is some tolerance for calculated risks that enhance operational efficiency or decision-making agility, provided they align with legal frameworks and foster an environment of accountability and transparency.

CULTURE & CAPABILITY



Council has an appetite for activities that support a positive workplace culture, enhance employee satisfaction and productivity, address labour shortages, and reduce dependency on key individuals.

Council will take some risk in developing innovative workforce strategies provided they are well-managed to mitigate reputational or financial harm.

Council has no appetite for activities that compromise its commitment to workforce diversity and inclusion.